

How to Give Stock to Bethlehem Lutheran Church

Many people have discovered the advantages of making a gift of appreciated stock to their church. By making such a gift, you escape the capital gains tax on the appreciation, and you have the benefit of a charitable deduction on your income tax of the current market value of the stock. Frequently donors ask the Bethlehem Lutheran Church how they should proceed to complete such a gift. The following is an outline of the steps involved:

If you have your stock held electronically by your broker:

1. Complete a letter of authorization from your brokerage firm. See attached Stock Transfer Letter of Instruction which contains all of the information your brokerage firm will need to make the transfer to Bethlehem Lutheran Church.
2. The transfer will be made to the Bethlehem Lutheran Church brokerage account at Well Fargo Advisors for the benefit of the church. The Bethlehem Lutheran Church will direct Wells Fargo Advisors to sell the stock and transfer the funds from the sale to the church.
3. Once the stock transfer is completed, your income tax deduction will be the amount of the cash proceeds from the stock received into the account of the Bethlehem Lutheran Church. A letter of confirmation from Bethlehem Lutheran Church will be sent to you from the financial secretary containing this information.

